

Crest Nicholson Holdings plc

AGM STATEMENT

Crest Nicholson Holdings plc ("the Company") holds its 2016 Annual General Meeting today at Brooklands Hotel, Weybridge, Surrey starting at 10.30 a.m., where the Group's Chairman, William Rucker, will provide the following statement:

"The Board is pleased to report that the trading environment continues to be positive and that sales up to the 11th of March have been correspondingly strong.

Cumulative forward sales revenues of £311m (excluding PRS) are 16% ahead of the £269m achieved for the equivalent period last year, primarily as a result of a higher ASP in the sales mix. This momentum has continued in the six weeks since our Preliminary Announcement, during which time the date for a referendum on the UK's membership of the European Union was announced.

This robust level of sales underpins the Board's confidence that the business is continuing to make good progress in delivering on its stated growth objectives."

For further information, please contact:

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